Marcus & Millichap
TUVIA GROUP
LOS ANGELES MULTIFAMILY



CLOSING CASE STUDY

The Tuvia Group Generates Multiple Offers and Closes Hillside Echo Park Sale Despite Limited Rental Upside

Jason Tuvia just closed a rare hillside Echo Park multifamily sale for $2,100,000, attracting multiple offers despite limited remaining rental upside. Prior to the sale, the Seller had converted two storage spaces into ADUs, expanding the property's income-producing unit count and capturing additional rental income potential. With much of that upside already realized, the transaction presented an opportunity for Buyers focused on the property's existing operations and hillside Echo Park location. The property ultimately sold to a Buyer with substantial existing ownership on the Eastside, adding to their established local portfolio. The sale closed at approximately $233k per unit, $289 per square foot, a 7.86% cap rate, and a 9.02 GRM.





ADDRESS:

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Los Angeles, CA 90026

BUYER PROFILE:

Local Private Investor



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