Marcus & Millichap
TUVIA GROUP
LOS ANGELES MULTIFAMILY

CLOSING CASE STUDY

The Tuvia Group Executes a Successful Sale of North Hollywood Multifamily Building Despite Significant Challenges

The Tuvia Group successfully represented the sale of a value-add multifamily property that presented several significant challenges, including two vacant units, a non-paying tenant, and the need for a new roof, electrical upgrades, and plumbing improvements. Despite these obstacles, strategic marketing and targeted buyer outreach generated nearly a dozen competitive offers, ultimately resulting in a $1.665mm sale at $305.39/SF. The buyer remained committed from the first day of escrow, while the seller successfully completed a 1031 exchange into a Delaware Statutory Trust (DST), allowing for a seamless transition into a passive investment with increased cash flow and no day-to-day management responsibilities.

Jason Tuvia
Senior Managing Director Investments
P: (818) 212-2735
W: www.lamultifamilydeals.com
E: Jason.Tuvia@marcusmillichap.com
DRE #01772495

ADDRESS:

11275 Huston St
North Hollywood, CA 91601

BUYER PROFILE:

Local Private Investor